Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aditya Infotech Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Aditya Infotech Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Lalit Kumar
Partner
Membership No.: 095256

UDIN: 26095256BPKJXR7262

Place: Noida
Date: 5 November 2026

Annexure I

ADITYA INFOTECH LIMITED
CIN: L74899DL1995PLC066784
Registered Office:F-28, Okhla Industrial Area, Phase-1,
New Delhi - 110020

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2026

(Rs. in million, unless otherwise stated)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	Revenue from operations	17,413.94	13,985.92	9,046.51	31,399.86	16,355.07	41,788.48
	Other Income	40.09	95.35	34.85	135.44	66.08	136.27
	Total income (I)	**17,454.03**	**14,081.27**	**9,081.36**	**31,535.30**	**16,421.15**	**41,924.75**
II	**Expenses**						
	Purchases of stock-in-trade	14,924.73	12,073.73	6,068.55	26,998.46	10,445.51	28,070.68
	Changes in inventories of stock-in-trade	(2,052.62)	(1,681.55)	655.90	(3,734.17)	2,144.23	3,440.43
	Employee benefits expense	797.84	729.79	615.66	1,527.63	1,092.12	2,467.41
	Other expenses	855.10	968.79	729.30	1,823.89	1,123.25	2,787.62
	Total expenses (II)	**14,525.05**	**12,090.76**	**8,069.41**	**26,615.81**	**14,805.11**	**36,766.14**
III	**Profit before Finance costs, Depreciation and Amortisation expense and Tax (I-II)**	**2,928.98**	**1,990.51**	**1,011.95**	**4,919.49**	**1,616.04**	**5,158.61**
IV	Finance costs	41.31	31.78	67.29	73.09	171.40	284.01
V	Depreciation and amortization expense	87.61	71.37	76.36	158.98	151.14	329.02
VI	**Profit before tax for the period/year (III-IV-V)**	**2,800.06**	**1,887.36**	**868.30**	**4,687.42**	**1,293.50**	**4,545.58**
VII	**Tax expense**						
	Current tax	662.72	526.87	257.13	1,189.59	378.07	1,260.97
	Deferred tax charge/ (credit)	72.41	(48.43)	(46.49)	23.98	(53.23)	(115.90)
	Earlier years tax adjustments (net)	-	-	-	-	-	(5.79)
	Total Tax expense (VII)	**735.13**	**478.44**	**210.64**	**1,213.57**	**324.84**	**1,139.28**
VIII	**Profit after tax for the period/year (VI-VII)**	**2,064.93**	**1,408.92**	**657.66**	**3,473.85**	**968.66**	**3,406.30**
IX	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement losses on defined benefit obligations	9.46	(23.08)	4.80	(13.62)	1.99	16.03
	Income tax effect of above	(2.38)	5.81	(1.21)	3.43	(0.50)	(4.03)
	Other comprehensive income/(loss) for the period/year, net of tax	**7.08**	**(17.27)**	**3.59**	**(10.19)**	**1.49**	**12.00**
X	**Total comprehensive income for the period/year, net of tax (VIII+IX)**	**2,072.01**	**1,391.65**	**661.25**	**3,463.66**	**970.15**	**3,418.30**
XI	**Paid-up Equity Share Capital (Face value per share- Rs. 1 each)**	122.63	117.85	117.22	122.63	117.22	117.80
XII	**Other equity**	-	-	-	-	-	16,291.24
XIII	**Earnings per equity share (Face value per share- Rs. 1 each)**						
	(EPS for the quarter and half year are not annualised)						
	Basic (Rs.)	17.44	11.96	5.87	29.41	8.64	29.67
	Diluted (Rs.)	17.44	11.96	5.87	29.41	8.64	29.67

See accompanying notes to the Standalone Unaudited Financial Results

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

ADITYA INFOTECH LTD

SIGNED FOR IDENTIFICATION PURPOSE ONLY

ADITYA INFOTECH LIMITED
CIN: L74899DL1995PLC066784
Registered Office:F-28, Okhla Industrial Area, Phase-1,
New Delhi - 110020

Standalone Statement of assets and liabilities

(Rs. in million, unless otherwise stated)

	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,144.01	281.86
Right- of- use assets	667.46	800.40
Capital work in progress	9.80	628.84
Investment property	3.17	3.29
Other intangible assets	6.80	12.43
Intangible assets under development	170.81	127.39
Financial assets		
Investments	2,665.40	2,614.07
Other financial assets	49.47	51.79
Deferred tax assets (net)	236.94	257.47
Income tax assets (net)	1.77	4.77
Other non-current assets	153.81	152.23
	5,109.44	**4,934.54**
Current assets		
Inventories	6,234.75	2,482.88
Financial assets		
Trade receivables	16,508.10	14,049.13
Cash and cash equivalents	14,242.55	1,595.05
Bank balances other than cash and cash equivalents	2,203.61	276.77
Loans	203.00	81.95
Other financial assets	1,741.32	2,792.71
Other current assets	695.24	490.69
Total current assets	**41,828.57**	**21,769.18**
Total assets	**46,938.01**	**26,703.72**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	122.63	117.80
Other equity	34,393.92	16,291.24
Total equity	**34,516.55**	**16,409.04**
Non current liabilities		
Financial liabilities		
Borrowings	294.51	256.26
Lease liabilities	374.86	496.20
Provisions	273.70	179.56
Total non current liabilities	**943.07**	**932.02**
Current liabilities		
Financial liabilities		
Borrowings	2,572.27	529.03
Lease liabilities	168.33	174.97
Supplier's credit	296.31	760.72
Trade payables and other acceptances		
Total outstanding dues of micro enterprises and small enterprises	184.21	269.69
Total outstanding dues of creditors other than micro and small enterprises	6,199.97	5,601.25
Other financial liabilities	994.03	820.88
Provisions	157.22	118.52
Current tax liabilities(net)	373.37	341.14
Other current liabilities	532.68	746.46
Total current liabilities	**11,478.39**	**9,362.66**
Total equity and liabilities	**46,938.01**	**26,703.72**

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

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ADITYA INFOTECH LIMITED

ADITYA INFOTECH LIMITED
CIN: L74899DL1995PLC066784
Registered Office: F-28, Okhla Industrial Area, Phase-1,
New Delhi - 110020

Standalone Statement of Cash Flows

(Rs. in million, unless otherwise stated)

	Particulars	For half year ended 30 September 2026 (Unaudited)	For half year ended 30 September 2025 (Unaudited)
A	**Cash flow from operating activities**		
	Profit before tax	4,687.42	1,293.50
	Adjustments for:		
	Depreciation and amortization expenses	158.98	151.14
	Interest income on bank deposits	(44.51)	(49.36)
	Interest income on loan given	(5.84)	(4.41)
	Unwinding of discount on security deposit	(3.19)	(0.80)
	Dividend income	(0.14)	(0.12)
	Liabilities no longer required written back	(0.13)	(0.05)
	Profit on sale of property, plant and equipment (net)	(0.07)	-
	Rental income	(0.15)	(0.51)
	Inventory written off	1.28	-
	Allowance for expected credit loss	58.28	54.77
	Share based payment expense	32.63	53.20
	Balances written off	6.44	2.81
	Foreign exchange gain (net)	(14.75)	(0.17)
	Finance cost	42.57	146.47
	Interest expense on lease liabilities	30.54	30.42
	Gain on extinguishment of lease (net)	(4.91)	(2.85)
	Gain on measurement of investment at FVTPL (net)	(3.66)	(0.14)
	Operating profit before working capital changes	**4,940.79**	**1,673.90**
	Movement in working capital		
	(Increase)/ Decrease in inventories	(3,753.16)	2,160.04
	Increase in trade receivables	(2,508.95)	(30.02)
	Increase in other current assets and non current assets	(207.02)	(31.70)
	Decrease in other financial assets	1,326.63	1,067.76
	Increase/ (Decrease) in other financial liabilities	228.95	(1,184.73)
	(Decrease)/ Increase in other current liabilities	(213.78)	128.51
	Increase in provisions	119.23	26.08
	Increase/ (Decrease) in trade payables	172.43	(2,431.82)
	Cash generated from operating activities post working capital changes	**105.12**	**1,378.02**
	Income tax paid (net)	(1,154.36)	(386.93)
	Net cash (used in)/ generated from operating activities (A)	**(1,049.24)**	**991.09**
B	**Cash flow from investing activities**		
	Additions to property, plant and equipment, capital work in progress, other intangible assets and intangible assets under development	(401.37)	(251.26)
	(Investments in)/ redemption of fixed deposits (net)	(2,196.25)	(990.50)
	Investment in subsidiary company and joint venture	(47.69)	-
	Proceeds from sale of property, plant and equipment	0.22	2.87
	Loan given to related party	(120.00)	-
	Rental income	0.15	0.51
	Dividend income	0.14	0.12
	Interest received	49.30	53.73
	Net cash used in investing activities (B)	**(2,715.50)**	**(1,184.53)**

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ADITYA INFOTECH LIMITED

(Rs. in million, unless otherwise stated)

	Particulars	For half year ended 30 September 2026 (Unaudited)	For half year ended 30 September 2025 (Unaudited)
C	**Cash flow from financing activities**		
	Finance cost paid	(42.57)	(146.47)
	Issue of equity share capital (including securities premium)	15,000.00	5,000.00
	Proceeds from exercise of employee stock option plan	147.02	-
	Payment of share issue expenses	(1.24)	(216.08)
	Repayment of loan to related party	-	(0.30)
	Proceeds from long-term borrowings	146.08	112.49
	Repayment of long term borrowings	(73.87)	(38.90)
	Proceeds from short-term borrowings	6,141.29	6,074.74
	Repayment of short-term borrowings	(4,132.00)	(9,782.65)
	Supplier's credit repaid (net)	(464.40)	(174.13)
	Dividend paid	(193.20)	(180.00)
	Principal payment of lease liabilities	(84.33)	(69.01)
	Interest payment of lease liabilities	(30.54)	(30.42)
	Net cash flow from financing activities (C)	**16,412.24**	**549.27**
	Net increase in cash and cash equivalents (A+B+C)	12,647.50	355.83
	Cash and cash equivalents at the beginning of the period	1,595.05	534.13
	Cash and cash equivalents at the end of the period	**14,242.55**	**889.96**

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

ADITYA INFOTECH

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Notes to the Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2026

1 In terms of Regulation 33 of the Listing Regulations, this Statement of Standalone Unaudited Financial Results for quarter and half year ended 30 September 2026, of Aditya Infotech Limited, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5 November 2026 and has been subject to limited review by the statutory auditors of the Company.

2 The Standalone Unaudited Financial Results for quarter and half year ended 30 September 2026 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 -Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and are in compliance with presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

3 Aditya Infotech Limited ("the Company") completed its Qualified Institutional Placement (QIP) offer of 43,26,507 equity shares of face value of Rs. 1 each, at an issue price of Rs. 3,467 per share (including a share premium of Rs. 3,466 per share), aggregating to Rs. 15,000.00 million on 25 September 2026.

Status of QIP proceeds utilisation is as under:

Object of the issue as per placement document			(Rs. in million)
	Utilisation as per Placement document*	Total utilised upto 30 September 2026	Amount pending for utilisation as on 30 September 2026
Prepayment / Repayment, in part or in full, of certain outstanding borrowings availed by our Company and by our Material Subsidiary, AIL Dixon through investment in AIL Dixon	3,250.00	-	3,250.00
Financing capital expenditure requirements through investments in our Material Subsidiary, AIL Dixon, for (i) Phase III Expansion of the Kadapa Facility; and (ii) setting up a manufacturing plant at the Knowledge Park Facility	6,500.00	-	6,500.00
Funding inorganic growth through unidentified acquisitions and general corporate purposes	4,904.99	-	4,904.99
Total	**14,654.99**	**-**	**14,654.99**

*Net off of share issue expenses of Rs. 345.01 million (exclusive of applicable goods and service tax) in relation to issue of shares, have been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

4 The Board of Directors of the Company consider trading of security and surveillance equipments and related activities as the main business of the entity and further, the Company's majority sales are made to customers in India. Accordingly, there are no other separate reportable segments in terms of Ind AS 108 - 'Operating Segments'.

5 Pursuant to Transfer Memorandum dated 12 June 2018, the New Okhla Industrial Development Authority ("Noida Authority") transferred the allotment and lease of the land located at 12A, Sector 135, Noida, Uttar Pradesh, that the Company has been carrying as "Right of use Asset" as per Ind AS 116. As per the terms of the transfer memorandum and the lease deed, the Company was required to undertake construction/ development activity on the said land within the prescribed timelines. The Noida Authority vide its order dated 11 March 2024 had granted extension for completion of construction upto 31 December 2024. However, due to factors beyond management control like ban on construction activities in Delhi NCR region as per GRAP-4 guidelines to control pollution etc., as the construction activities could not be completed by the prescribed date, the Company had filed an application on 12 October 2024, requesting for further extension of one year for completion of construction and development activities on the said land, that is currently pending disposal by the Noida Authority. The Company had submitted an application on 30 December 2025, post receipt of necessary permission/approvals, with the Noida Authority for issuance of the completion certificate for the project. Further, the Company received certain queries from the Noida Authority, for which the Company had filed appropriate response and the matter is currently pending disposal with the Noida Authority for providing extension and completion certificate, post receipt of approval from Government of Uttar Pradesh. During the current period, the Company has completed the development activities at the said land and has capitalised it under Property, Plant and Equipment at an aggregate value of Rs. 861.75 million.

Considering the ongoing delay in receipt of extension of time and completion certificate, the Company, subsequent to the period end, has filed an appeal u/s 41(3) of Uttar Pradesh Industrial Area Development Act ,1976 on 22 October 2026 in respect of such delay, which is currently pending for disposal.

Based on assessment by a legal expert, status of development at the leasehold land and time to time communication with authorities post filing of application for completion certificate, the management is confident of receiving the necessary approvals and accordingly, believes that no adjustment is necessary in these Standalone Unaudited Financial Results at this stage.

6 Consequent to a search conducted at Company's office premises in earlier years, the Company was served a Show Cause Notice ("SCN") dated 30 March 2025, wherein a demand of Rs. 103.29 million was proposed, for alleged incorrect availment of concessional rate of duty on import of 4G routers, against which the Company had filed its responses and also, attended hearings from time to time. During the previous year, the Commissioner of Customs, Chennai (Imports) issued an Order dated 13 January 2026, raising demand for differential custom duty of Rs. 103.29 million along with penalties under the Customs Act 1962, aggregating to Rs. 308.58 million (excluding interest). The Company has filed an appeal against the above said Order before "Customs, Excise And Service Tax Appellate Tribunal" ("CESTAT") on 7 April 2026, which is currently pending listing and disposal. The Company had deposited Rs. 60.00 million under protest in earlier years.

Based on inputs from experts, the management believes that the denial of exemption to 4G Routers under the relevant Customs Notification, covering "Routers" is untenable in law and the Company has high chances of success in the matter. Accordingly, no adjustment is necessary in these Standalone Unaudited Financial Results at this stage.

7 Subsequent events:

(a) On 30 October 2026, the Company allotted 48,100 equity shares having face value of Rs. 1 each, as fully paid up, to eligible employees, upon exercise of options vested under the Aditya Infotech Employee Stock Option Plan 2024 of the Company. Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 122.63 million (consisting of 12,26,26,942 equity shares of face value of Rs. 1 each) to Rs. 122.68 million (consisting of 12,26,75,042 equity shares of face value of Rs. 1 each).

8 Previous period's/ year's figures have been regrouped/ reclassified wherever necessary to confirm with the current period/ year figures. The impact of such reclassification/ regrouping is not material to the Standalone Unaudited Financial Results.

For Aditya Infotech Limited

Aditya Khemka
Managing Director
DIN:00514552

Place: Noida
Date: 5 November 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

ADITYA INFOTECH LIMITED

SIGNED FOR IDENTIFICATION PURPOSE ONLY

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aditya Infotech Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Aditya Infotech Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial statements/ financial results of three subsidiaries included in the Statement, whose financial information reflects total assets of Rs. 21,209.11 million as at 30 September 2026 and total revenues of Rs. 12,161.03 million and Rs. 21,602.09 million, total net loss after tax of Rs. 170.09 million and Rs. 105.90 million, total comprehensive loss of Rs. 167.38 million and Rs. 105.82 million, for the quarter and year-to-date period ended on 30 September 2026, respectively, and net cash inflows of Rs. 37.02 million for the period ended 30 September 2026, as considered in the Statement. These interim financial statements/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, two subsidiaries are located outside India, whose interim financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Lalit Kumar
Partner
Membership No.: 095256

UDIN: 26095256LFQMWF7800

Place: Noida
Date: 5 November 2026

Annexure 1

List of entities included in the Statement

Holding Company

1. Aditya Infotech Limited, India

Wholly- owned subsidiaries

1. Shenzhen CP Plus International Limited, China
2. AIL Dixon Technologies Private Limited, India
3. Aditya Infotech Taiwan Co. Ltd, Taiwan (w.e.f. 02 February 2026)

Joint venture

1. Corelink Cable Technology Private Limited, India (w.e.f. 10 June 2026)



ADITYA INFOTECH LIMITED
CIN: L74899DL1995PLC066784
Registered Office: F-28, Okhla Industrial Area, Phase-1,
New Delhi - 110020

Statement of Consolidated Unaudited Financial Results for quarter and half year ended 30 September 2026

(Rs. in million, unless otherwise stated)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	Revenue from operations	17,459.88	14,024.19	9,196.36	31,484.07	16,596.73	42,208.12
	Other Income	39.23	41.11	25.59	80.34	65.65	128.40
	Total income (I)	**17,499.11**	**14,065.30**	**9,221.95**	**31,564.41**	**16,662.38**	**42,336.52**
II	**Expenses**						
	Cost of materials consumed	11,476.87	9,363.44	4,776.51	20,840.31	7,316.07	20,312.79
	Purchases of stock-in-trade	2,865.10	2,714.86	1,158.09	5,579.96	2,854.88	6,925.12
	Changes in inventories of finished goods, stock-in-trade and work-in-	(2,125.51)	(2,373.16)	521.87	(4,498.67)	2,006.25	2,831.21
	Employee benefits expense	1,248.65	1,108.56	829.39	2,357.21	1,459.63	3,429.15
	Other expenses	960.32	1,173.61	825.27	2,133.93	1,265.41	3,048.52
	Total expenses (II)	**14,425.43**	**11,987.31**	**8,111.13**	**26,412.74**	**14,902.24**	**36,546.79**
III	**Profit before Finance costs, Depreciation and Amortisation expense and Tax (I-II)**	**3,073.68**	**2,077.99**	**1,110.82**	**5,151.67**	**1,760.14**	**5,789.73**
IV	Finance costs	59.56	43.13	69.19	102.69	174.34	302.04
V	Depreciation and amortization expense	148.07	128.54	106.33	276.61	209.92	560.22
VI	**Profit before share of loss in joint venture and tax (III-IV-V)**	**2,866.05**	**1,906.32**	**935.30**	**4,772.37**	**1,375.88**	**4,927.47**
VII	Share of loss in joint venture	(3.68)	-	-	(3.68)	-	-
VIII	**Profit before exceptional items and tax (VI + VII)**	**2,862.37**	**1,906.32**	**935.30**	**4,768.69**	**1,375.88**	**4,927.47**
IX	Exceptional items (refer note 7)	343.73	-	-	343.73	-	-
X	**Profit before tax for the period/year (VIII - IX)**	**2,518.64**	**1,906.32**	**935.30**	**4,424.96**	**1,375.88**	**4,927.47**
XI	**Tax expense**						
	Current tax expense	690.09	544.45	271.06	1,234.54	404.73	1,379.94
	Deferred tax charge/ (credit)	(26.52)	(60.13)	(35.51)	(86.65)	(57.38)	(127.28)
	Earlier years tax adjustments (net)	-	-	-	-	-	(4.80)
	Total Tax expense (XI)	**663.57**	**484.32**	**235.55**	**1,147.89**	**347.35**	**1,247.86**
XII	**Profit after tax for the period/year (X-XI)**	**1,855.07**	**1,422.00**	**699.75**	**3,277.07**	**1,028.53**	**3,679.61**
XIII	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement losses on defined benefit obligations	10.62	(24.13)	5.18	(13.51)	1.77	16.08
	Income tax effect of above	(2.67)	6.07	(1.31)	3.40	(0.45)	(4.05)
	Items that will be reclassified to profit or loss in subsequent periods						
	Exchange differences on translation of financial statements of foreign operations	0.86	0.78	0.93	1.64	1.16	3.45
	Other comprehensive income/(loss) for the period/year, net of tax	**8.81**	**(17.28)**	**4.80**	**(8.47)**	**2.48**	**15.48**
XIV	**Total comprehensive income for the period/year, net of tax (XII+XIII)**	**1,863.88**	**1,404.72**	**704.55**	**3,268.60**	**1,031.01**	**3,695.09**
XV	**Paid-up Equity Share Capital (Face value per share- Rs. 1 each)**	122.63	117.85	117.22	122.63	117.22	117.80
XVI	**Other equity**	-	-	-	-	-	18,650.77
XVII	**Earnings per equity share (Face value per share- Rs. 1 each)**						
	(EPS for the quarter and half year are not annualised)						
	Basic (Rs.)	15.67	12.07	6.24	27.75	9.17	32.05
	Diluted (Rs.)	15.67	12.07	6.24	27.75	9.17	32.05

See accompanying notes to the Consolidated Unaudited Financials Results

HALYER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

ADITYA INFOTECH LIMITED

SIGNED FOR IDENTIFICATION PURPOSE ONLY

ADITYA INFOTECH LIMITED
CIN: L74899DL1995PLC066784
Registered Office: F-28, Okhla Industrial Area, Phase-1,
New Delhi - 110020

Consolidated Statement of Assets and Liabilities

(Rs. in million, unless otherwise stated)

	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,828.20	1,898.12
Right of use assets	681.08	814.83
Capital work in progress	406.44	710.13
Investment property	3.17	3.29
Goodwill	5,349.51	5,349.51
Other intangible assets	49.61	62.24
Intangible assets under development	174.72	129.96
Financial assets		
Investments	17.23	7.26
Others financial assets	65.43	65.44
Deferred tax assets (net)	396.28	306.24
Income tax assets (net)	53.44	14.27
Other non current assets	535.42	227.29
	10,560.53	**9,588.58**
Current assets		
Inventories	19,080.32	11,037.33
Financial assets		
Trade receivables	16,594.60	14,043.58
Cash and cash equivalents	14,338.84	1,652.70
Other bank balances	2,302.39	343.19
Loans	121.01	-
Other financial assets	1,704.69	1,899.44
Other current assets	2,542.43	1,345.13
Total current assets	**56,684.28**	**30,321.37**
Total assets	**67,244.81**	**39,909.95**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	122.63	117.80
Other equity	36,558.37	18,650.77
Equity attributable to owners of Holding Company	**36,681.00**	**18,768.57**
Non-controlling interests	-	-
Total equity	**36,681.00**	**18,768.57**
Non current liabilities		
Financial liabilities		
Borrowings	881.16	491.01
Lease liabilities	376.69	497.96
Others financial liabilities	76.52	167.31
Provisions	294.46	205.71
Total non current liabilities	**1,628.83**	**1,361.99**
Current liabilities		
Financial liabilities		
Borrowings	2,746.23	638.25
Lease liabilities	169.29	175.38
Supplier's credit	296.31	760.72
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	359.62	333.49
Total outstanding dues of creditors other than micro and small enterprises	22,928.03	15,676.62
Other financial liabilities	1,336.65	960.17
Provisions	158.34	132.12
Current tax liabilities (net)	373.37	341.21
Other current liabilities	567.14	761.43
Total current liabilities	**28,934.98**	**19,779.39**
Total Equity and Liabilities	**67,244.81**	**39,909.95**

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS
ADITYA INFOTECH LIMITED
SIGNED FOR IDENTIFICATION PURPOSE ONLY

ADITYA INFOTECH LIMITED
CIN: L74899DL1995PLC066784
Registered Office: F-28, Okhla Industrial Area, Phase-1,
New Delhi - 110020

Consolidated Statement of Cash Flows

(Rs. in million, unless otherwise stated)

	Particulars	For half year ended 30 September 2026 (Unaudited)	For half year ended 30 September 2025 (Unaudited)
A	**Cash flow from operating activities**		
	Profit before tax	4,424.96	1,375.88
	Adjustments for:		
	Depreciation and amortization expenses	276.61	209.92
	Interest income on bank deposits	(47.11)	(51.13)
	Unwinding of discount on security deposit	(3.85)	(1.46)
	Dividend income	(0.14)	(0.12)
	Liabilities no longer required written back	(2.50)	(0.05)
	Profit on sale of property, plant and equipment (net)	(0.07)	-
	Rental income	(0.01)	(0.43)
	Allowance for expected credit loss	58.28	54.77
	Share based payment expense	35.15	53.75
	Balances written off	6.44	2.81
	Inventory written off	1.28	-
	Share of loss in joint venture	3.68	-
	Loss on account of fire (also refer note 7)	343.73	-
	Gain on currency fluctuation and translation (net)	(13.11)	(0.17)
	Finance costs	72.03	142.51
	Interest expense on lease liabilities	30.67	30.44
	Gain on extinguishment of lease (net)	(4.91)	(2.85)
	Gain on measurement of investment at FVTPL (net)	(3.66)	(0.14)
	Operating profit before working capital changes	**5,177.47**	**1,813.73**
	Movement in working capital		
	Increase in inventories	(8,386.41)	(776.83)
	Increase in trade receivables	(2,602.64)	(204.12)
	Increase in other current assets and non current assets	(1,197.01)	(352.30)
	Decrease in other financial assets	469.79	652.27
	Increase/ (Decrease) in other financial liabilities	269.70	(1,194.24)
	(Decrease)/ Increase in other current liabilities	(194.29)	128.62
	Increase in provisions	101.46	29.89
	Increase in trade payables	6,936.69	815.75
	Cash generated from operating activities post working capital changes	**574.76**	**912.77**
	Income tax paid (net)	(1,241.56)	(425.61)
	Net cash (used in)/ generated from operating activities (A)	**(666.80)**	**487.16**
B	**Cash flow from investing activities**		
	Additions to property, plant and equipment, capital work in progress, other intangible assets and intangible under development	(1,132.38)	(620.86)
	Proceeds from sale of property, plant and equipment	1.71	2.85
	Loan given to related party	(120.00)	-
	(Investments in)/ redemption of fixed deposits (net)	(2,228.62)	(1,054.73)
	Investment in joint venture	(13.65)	-
	Rental income	0.01	0.43
	Dividend income	0.14	0.12
	Interest received	46.10	51.13
	Net cash used in investing activities (B)	**(3,446.69)**	**(1,621.06)**

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS
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ADITYA INFOTECH LIMITED

(Rs. in million, unless otherwise stated)

Particulars	For half year ended 30 September 2026 (Unaudited)	For half year ended 30 September 2025 (Unaudited)
C Cash flow from financing activities		
Finance cost paid	(72.03)	(142.51)
Issue of equity share capital (including securities premium)	15,000.00	5,000.00
Proceeds from exercise of employee stock option plan	147.02	-
Payment of share issue expenses	(1.24)	(216.08)
Proceeds from long-term borrowings	612.30	266.63
Repayments of long-term borrowings	(123.32)	(38.90)
Repayment of short-term borrowings	(4,140.72)	(9,800.39)
Proceeds from short-term borrowings	6,150.67	6,122.71
Supplier's credit repaid (net)	(464.40)	(174.13)
Dividend paid during the period	(193.20)	(180.00)
Principal payment of lease liabilities	(84.78)	(69.06)
Interest payment of lease liabilities	(30.67)	(30.44)
Net cash flow from/ (used in) financing activities (C)	**16,799.63**	**737.83**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**12,686.14**	**(396.07)**
Cash and cash equivalents at the beginning of the period	1,652.70	1,359.31
Cash and cash equivalents at the end of the period	**14,338.84**	**963.24**



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Notes to the Consolidated Unaudited Financial Results for quarter and half year ended 30 September 2026

1 In terms of Regulation 33 of the Listing Regulations, this Statement of Consolidated Unaudited Financial Results for quarter and half year ended 30 September 2026, of Aditya Infotech Limited (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred as the "Group") and its joint venture, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5 November 2026 and has been subject to limited review by the statutory auditors of the Holding Company.

2 The Consolidated Unaudited Financial Results for quarter and half year ended 30 September 2026 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and are in compliance with presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

3 Aditya Infotech Limited ("the Holding Company") completed its Qualified institutional placement (QIP) offer of 43,26,507 equity shares of face value of Rs. 1 each, at an issue price of Rs. 3,467 per share (including a share premium of Rs. 3,466 per share), aggregating to Rs. 15,000.00 million on 25 September 2026.

Status of QIP proceeds utilisation is as under:

Object of the issue as per placement document			(Rs. in million)
	Utilisation as per Placement document*	Total utilised upto 30 September 2026	Amount pending for utilisation as on 30 September 2026
Prepayment / Repayment, in part or in full, of certain outstanding borrowings availed by our Company and by our Material Subsidiary, AIL Dixon through investment in AIL Dixon	3,250.00	-	3,250.00
Financing capital expenditure requirements through investments in our Material Subsidiary, AIL Dixon, for (i) Phase III Expansion of the Kadapa Facility; and (ii) setting up a manufacturing plant at the Knowledge Park Facility	6,500.00	-	6,500.00
Funding inorganic growth through unidentified acquisitions and general corporate purposes	4,904.99	-	4,904.99
Total	**14,654.99**	-	**14,654.99**

*Net off of share issue expenses of Rs. 345.01 million (exclusive of applicable goods and service tax) in relation to issue of shares, have been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

4 The Board of Directors consider manufacturing / assembly and trading of security and surveillance equipments and related activities as the main business of the Group and further, the Group's majority sales are made to customers in India. Accordingly, there are no other separate reportable segments in terms of Ind AS 108 -'Operating Segments'.

5 Pursuant to Transfer Memorandum dated 12 June 2018, the New Okhla Industrial Development Authority ("Noida Authority") transferred the allotment and lease of the land located at 12A, Sector 135, Noida, Uttar Pradesh, that the Holding Company has been carrying as "Right of use Asset" as per Ind AS 116. As per the terms of the transfer memorandum and the lease deed, the Holding Company was required to undertake construction/ development activity on the said land within the prescribed timelines. The Noida Authority vide its order dated 11 March 2024 had granted extension for completion of construction upto 31 December 2024. However, due to factors beyond management control like ban on construction activities in Delhi NCR region as per GRAP-4 guidelines to control pollution etc., as the construction activities could not be completed by the prescribed date, the Holding Company had filed an application on 12 October 2024, requesting for further extension of one year for completion of construction and development activities on the said land, that is currently pending disposal by the Noida Authority. The Holding Company had submitted an application on 30 December 2025, post receipt of necessary permission/approvals, with the Noida Authority for issuance of the completion certificate for the project. Further, the Holding Company received certain queries from the Noida Authority, for which the Holding Company had filed appropriate response and the matter is currently pending disposal with the Noida Authority for providing extension and completion certificate, post receipt of approval from Government of Uttar Pradesh. During the current period, the Holding Company has completed the development activities at the said land and has capitalised it under Property, Plant and Equipment at an aggregate value of Rs. 861.75 million.

Considering the ongoing delay in receipt of extension of time and completion certificate, the Holding Company, subsequent to the period end, has filed an appeal u/s 41(3) of Uttar Pradesh Industrial Area Development Act ,1976 on 22 October 2026 in respect of such delay, which is currently pending for disposal.

Based on assessment by a legal expert, status of development at the leasehold land and time to time communication with authorities post filing of application for completion certificate, the management is confident of receiving the necessary approvals and accordingly, believes that no adjustment is necessary in these Consolidated Unaudited Financial Results at this stage.

6 Consequent to a search conducted at Holding Company's office premises in earlier years, the Holding Company was served a Show Cause Notice ("SCN") dated 30 March 2025, wherein a demand of Rs. 103.29 million was proposed, for alleged incorrect availment of concessional rate of duty on import of 4G routers, against which the Holding Company had filed its responses and also, attended hearings from time to time. During the previous year, the Commissioner of Customs, Chennai (Imports) issued an Order dated 13 January 2026, raising demand for differential custom duty of Rs. 103.29 million along with penalties under the Customs Act 1962, aggregating to Rs. 308.58 million (excluding interest). The Holding Company has filed an appeal against the above said Order before "Customs, Excise And Service Tax Appellate Tribunal" ("CESTAT") on 7 April 2026, which is currently pending listing and disposal. The Holding Company had deposited Rs. 60.00 million under protest in earlier years

Based on inputs from experts, the management believes that the denial of exemption to 4G Routers under the relevant Customs Notification, covering "Routers" is untenable in law and the Holding Company has high chances of success in the matter. Accordingly, no adjustment is necessary in these Consolidated Unaudited Financial Results at this stage.

7 During the quarter and half year ended 30 September 2026, a fire incident occurred at one of the assembly manufacturing areas of AIL Dixon Technologies Private Limited, a wholly owned subsidiary of the Holding Company, resulting in loss of inventories and certain property, plant and equipment aggregating to Rs. 343.73 million. The incident did not result in any material disruption to the operations of the subsidiary. The subsidiary has lodged a claim with the insurance company for recovery of the loss, and the same is under assessment. Pending final assessment, no insurance claim has been recognised in the Consolidated Unaudited Financial Results. Considering the nature and materiality of the item, the loss has been presented as an "exceptional item" in the Consolidated Unaudited Financial Results.

8 Subsequent events:

(a) On 30 October 2026, the Holding Company allotted 48,100 equity shares having face value of Rs. 1 each, as fully paid up, to eligible employees, upon exercise of options vested under the Aditya Infotech Employee Stock Option Plan 2024 of the Holding Company. Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Holding Company stands increased from Rs. 122.63 million (consisting of 12,26,26,942 equity shares of face value of Rs. 1 each) to Rs. 122.68 million (consisting of 12,26,75,042 equity shares of face value of Rs. 1 each).

9 Previous period's/ year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the Consolidated Unaudited Financial Results.

For Aditya Infotech Limited

Aditya Khemka
Managing Director
DIN:00514552

Place: Noida
Date: 5 November 2026

BAKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

ADITYA INFOTECH LIMITED

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